

**American Samoa Community College
Breakdown of Monthly Subsidies
For FY2015 - Updated October 30, 2015**

	Annual	Monthly
FY2015 Budgeted Subsidies		
General Fund Subsidy - ASG	\$ 3,000,000.00	\$ 250,000.00
DOI Grant In Aid	\$ 1,358,000.00	\$ 113,166.67
Total Budget	\$ 4,358,000.00	\$ 363,166.67
Deduct Annual Property Insurance	\$ 113,778.00	\$ 9,481.50
Deduct Annual Workmen's Comp Payment	\$ 96,000.00	\$ 8,000.00
Amount Due to ASCC in Cash Payment (FY2015)	\$ 4,148,222.00	\$ 345,685.17

Monthly Payments to ASCC (12 months) - NET \$ **345,685.17**

ASG Portion	\$ 232,518.50
DOI Grant In Aid	\$ 113,166.67
Total	\$ 345,685.17

Monthly Subsidies	10-00000-1404						Total
	ASG Pymt to ASCC	DUE FROM ASG	Property Insurance	Workmen Comp	DOI Grant In Aid		
October 2014 Subsidy	\$ 232,518.00		\$ 9,481.50	\$ 8,000.00	\$ 134,000.00		\$ 383,999.50
November 2014 Subsidy	\$ 232,518.00		\$ 9,481.50	\$ 8,000.00	\$ 134,000.00		\$ 383,999.50
December 2014 Subsidy	\$ 232,518.00		\$ 9,481.50	\$ 8,000.00	\$ 109,000.00		\$ 358,999.50
January 2015 Subsidy	\$ 232,518.00		\$ 9,481.50	\$ 8,000.00	\$ 109,000.00		\$ 358,999.50
February 2015 Subsidy	\$ 232,518.00		\$ 9,481.50	\$ 8,000.00	\$ 109,000.00		\$ 358,999.50
March 2015 Subsidy	\$ 232,518.00		\$ 9,481.50	\$ 8,000.00	\$ 109,000.00		\$ 358,999.50
April 2015 Subsidy	\$ 232,518.00		\$ 9,481.50	\$ 8,000.00	\$ 109,000.00		\$ 358,999.50
May 2015 Subsidy	\$ 232,518.00		\$ 9,481.50	\$ 8,000.00	\$ 109,000.00		\$ 358,999.50
June 2015 Subsidy	\$ 232,518.00		\$ 9,481.50	\$ 8,000.00	\$ 109,000.00		\$ 358,999.50
July 2015 Subsidy	\$ 232,518.00		\$ 9,481.50	\$ 8,000.00	\$ 109,000.00		\$ 358,999.50
August 2015 Subsidy	\$ 66,964.00	\$ 165,560.00	\$ 9,481.50	\$ 8,000.00	\$ 109,000.00		\$ 359,005.50
September 2015 Subsidy	\$ 232,518.00	\$ 232,518.00	\$ 9,481.50	\$ 8,000.00	\$ 109,000.00		\$ 358,999.50
	\$ 2,392,144.00	\$ 398,078.00	\$ 113,778.00	\$ 96,000.00	\$ 1,358,000.00		\$ 4,358,000.00

Total Budget \$ 4,358,000.00
\$ -

Cash Payments Received by ASCC	\$ 2,392,144.00
Property Insurance Payment Deducted from Subsidy	\$ 113,778.00
Workmen Comp Deducted from Subsidy	\$ 96,000.00
Total Payments	\$ 2,601,922.00

Total Approved Budget	\$ 3,000,000.00
Total Payments	\$ 2,601,922.00
Remaining Balance Due from ASG	\$ 398,078.00

Date Received